

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 3161 - HB 3599

February 28, 2012

SUMMARY OF BILL: Classifies as a violation of the Consumer Protection Act, a Class B misdemeanor, a lender acting as a legal funding provider in a legal action.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- According to the Department of Commerce and Insurance, this bill will create another ground for which the Division of Consumer Affairs will investigate or mediate consumer complaints. This can be done within the Department's existing resources without an increased appropriation or reduced reversion.
- There will not be a sufficient number of prosecutions for state or local government to experience any significant increase in revenue or expenditures.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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